

NOTICE OF CERTIFICATION AND NOTICE OF HEARING FOR SETTLEMENT APPROVAL OF THE GUESTLOGIX INC. SECURITIES CLASS ACTION

Read this notice carefully as it may affect your rights

If you are a person or entity, other than an “Excluded Person”, who acquired securities of GuestLogix Inc. (“GuestLogix”) during the period from June 8, 2015 to and including November 12, 2015, and who held some or all of those securities at the close of trading on November 12, 2015 (defined as the “Class”), then this notice is for you.

In 2016, a proposed securities class action was commenced against GuestLogix and two of its former officers, Brett Proud and Patrick Leung, in the Ontario Superior Court of Justice (the “Court”). It is alleged that during the period from June 8, 2015 to and including November 12, 2015 (the “Class Period”), the Defendants made or authorized the making of misrepresentations and/or omissions of material fact regarding credit facilities that GuestLogix had entered into and in regard to financial covenants pertaining to those credit facilities.

The parties have reached a proposed settlement of the class action, which is subject to approval by the Court (the “Agreement”). **The Defendants do not admit any wrongdoing or liability.** The Agreement is a compromise of disputed claims. This Notice provides a summary of the proposed settlement.

SUMMARY OF THE SETTLEMENT TERMS:

Under the Agreement, the Defendants will pay or cause to be paid CAD \$1,275,000 (the “Settlement Amount”) in full and final settlement of all claims against them, including Class Counsel’s fees, applicable taxes and expenses, and interest, in exchange for a full release and a dismissal of the class action.

The Settlement Amount, less Class Counsel’s fees and disbursements, administration expenses and taxes will be distributed to the Class on a *pro rata* share in accordance with the Court-approved Plan of Allocation. The Agreement and Plan of Allocation may be viewed at <https://spark.law/guestlogix/>.

All Class Members will be bound by the terms of the Agreement unless they opt-out of the action. Investors can opt-out of the proposed settlement and pursue their own action with their own lawyer at their own expense.

MOTION TO APPROVE SETTLEMENT AGREEMENT AND CLASS COUNSEL FEES:

There will be a hearing (the “Settlement Approval Hearing”) in which Class Counsel will request the Court to approve (i) the Agreement; and (ii) their legal fees and expenses. The Settlement Approval Hearing shall take place on August 13, 2020 via video-conferencing methods such as Zoom or by conference call.

At the Settlement Approval Hearing, the Court will determine whether the Agreement is fair, reasonable, and in the best interests of the Class. At the Settlement Approval Hearing, Class Counsel will also seek Court approval of their request for fees equal to 28% of the Settlement Amount plus reimbursement of their relevant expenses. Class Counsel has been working under a contingency-fee agreement and has not been paid as the matter has proceeded, and has paid all the expenses of conducting the litigation. Class Counsel will be requesting that the legal fees and disbursements be deducted from the Settlement Amount.

Any Class Member may participate in the Approval Hearing to object to the Agreement or comment on the Agreement or Class Counsel's request for fees, so long as they email any objections or comments to Class Counsel at guestlogix@spark.law no later than August 5, 2020. Class Members who do not email an objection or comment by August 5, 2020 will not be permitted to participate in the Approval Hearing.

YOUR OPTIONS:

1. STAY IN THE CLASS ACTION AND DO NOTHING:

You do not have to do anything to stay in the class action. Interested class members may submit their email addresses to the website to stay informed of developments. If the Court approves the Agreement, it will be distributed according to the terms. You will be legally bound by all orders and judgments of the Court, and you will not be able to sue the Defendants regarding the legal claims made in this case.

2. STAY IN THE CLASS ACTION AND OBJECT TO THE AGREEMENT OR CLASS COUNSEL FEES:

If you want to object to the proposed Agreement or to the payment of Class Counsel's fees and expenses, you should do so by setting out your objection in an email addressed to Class Counsel at the address below.

3. OPT-OUT OF THE CLASS ACTION:

All Class Members will be bound by the terms of the Agreement, unless they opt-out. The Opt-Out Form is available at <https://spark.law/guestlogix/>, or by calling or emailing Class Counsel at the address below. Any Class Member who wishes to opt-out of the class action must deliver a completed Opt-Out Form by email to guestlogix@spark.law. The Opt-Out Form must be received on or before August 5, 2020 at 11:59 pm EST to be valid.

PERSONAL LEGAL ADVICE:

Class Members who seek the advice or guidance of their personal lawyers do so at their own expense.

MORE INFORMATION:

You may obtain further information at <https://spark.law/guestlogix>, or contact Class Counsel by telephone or email addressed to:

GuestLogix Class Action Counsel

Spark LLP

c/o Jacqueline Horvat

Tel: 866-203-6184

Email: guestlogix@spark.law

**The Ontario Superior Court of Justice has authorized distribution of this Notice.
Questions about this Notice should NOT be directed to the Court**